



*A fresh approach to parking
from a forward thinking parking company*

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PROPARK AMERICA HAS NAMED RICHARD DIPIETRO AS ITS NEW PRESIDENT

Hartford, Connecticut - Propark America announced today that it has named Richard DiPietro as the company's new president. DiPietro will report directly to the company's Chief Executive Officer, John Schmid.

"Richard brings a wealth of national experience and will prove to be a great asset to Propark America," said Schmid. "He further strengthens Propark's executive committee and will help to create an integrated, nationwide team, aligned with the company's strategic business objectives."

DiPietro's career in the parking industry began over twenty-two years ago. Prior to joining Propark, he served as a Senior Vice President for PortfolioFirst Parking Solutions with asset management responsibilities for a select assortment of commercial and hospitality properties. DiPietro also served as a Senior Vice President for Standard Parking Corporation for over fifteen years, with overall responsibility for the company's northeast US operations encompassing approximately 300 parking facilities, \$90M in annual revenues and over 2,000 employees. He has established himself by developing unique marketing strategies, implementing and monitoring strong revenue controls, and managing operating expenses to meet or exceed budget expectations. DiPietro's expertise includes the development of parking facility operational plans and budgets, analyzing operational, sales and financial results, and maximizing the profitability of parking operations.

"Richard's appointment to president is testimony to his extraordinary record of achievement," continued Schmid. "He has proven his ability to improve and grow organizations quickly and to develop products and work environments where employees thrive and customers return."

About Propark America

Propark is one of the nation's leading parking companies, providing full and limited service parking solutions for medical centers, office buildings, retail centers, airports, universities, municipal facilities, residential buildings and hotels. Headquartered in Hartford, Connecticut, Propark operates more than 400 locations in convenient markets across the United States, including New York, Washington D.C., Boston, Cambridge, San Francisco, Oakland, Palo Alto, Reno, Cleveland, Cincinnati, Arlington, Jacksonville, San Antonio, Denver, Phoenix, Hartford, Stamford and New Haven.

For more information, please visit www.propark.com.

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